PRUDENTIAL

PRUFAREWELL PLAN - Key Features Statement

Thank you for choosing **Prudential Assurance Uganda Limited ("Prudential Uganda or Prudential")** as your preferred partner in securing your family's financial future.

Prudential Uganda, a wholly owned subsidiary of Prudential plc, is licensed by the Insurance Regulatory Authority of Uganda to transact Life and Health Insurance and its principal office is located at 9th Floor Zebra Plaza Building, Plot 23 Kampala Road, Kampala Uganda.

As you start your journey with Prudential, it is important that you read and understand the following ***key facts*** about the plan that you are applying for.

About This Product

1. The PruFarewell plan is a whole life policy with benefits paid on death only of the lives insured on the policy.
2. This plan gives you peace of mind as you can give a befitting send off to your loved ones.
3. Minimum and maximum entry ages are 18 - 65 for the Principal Member and Spouse, 0 – 31 for children, 0 – 74 for Extended Family members.
4. Minimum and maximum sums assured are UGX 1,000,000/= and 50,000,000/= respectively. These are applicable to the main member.
    a. The spouse benefit can range from 50% -100% of the Principal Member Cover.
    b. Children and Extended family members' benefits are set at a maximum of 50% of the Principal Member cover.
5. You are required to pay regular contributions (also called "Premium") in advance to enjoy the benefits under this plan. You can choose to pay your premiums monthly, quarterly, semi-annually or annually.
6. Your regular premium attracts a mandatory training levy of 0.5% which is further remitted to the Insurance Training College of Uganda.
7. A waiting period of three months will apply from policy commencement for the principal member. A six's months waiting period will apply for the children and extended family members.
8. Once the policy has been in force for at least the first 2 years since policy inception, "the qualification period", the policyholder may take a premium holiday at any time, may resume payment of premiums, and may even pay back outstanding premiums accumulated over the premium holiday at any time during the policy term.
9. For policies that are under 2 years, a grace period of 6 months shall apply, and the waiting periods mentioned in (5) above shall also apply on policy reinstatement.
10. Cooling off period is a period of time within which the life assured/proposer has the right to either cancel or alter the policy benefits such as sum assured, premium, etc, without any penalty. A cooling-off period of 30 days from the day of issuance of a new policy shall be allowed for the policyholder to qualify for a refund of premiums or alteration of the policy.

Benefits of the Product

Benefit	What is covered
Death Benefit	In the event of death, Prudential pays 100% of the sum assured on Cover for each member.
Accidental Death Benefit	In the event of death from accidental causes, Prudential pays 200% of the sum assured on cover. The waiting periods in (5) above do not apply to this benefit.
Sum Assured Escalation Benefit	For a level regular premium, the policy holder can opt to have an annually increasing sum assured for all or selected lives on cover.
No Claim Cashback Benefit	20% of the annual premiums is payable every three years the premiums are fully paid, and no claim has been made on the policy.
No Lapse Benefit	Once premiums have been paid fully for two years, the policy never lapses thereafter. Benefits payable will be prorated at the time of claim

Policy Exclusions

a) **Suicide and Self-inflicted Injury**
The policy shall not cover suicide or attempted suicide occurring within two years from the commencement of the policy whether the life assured or beneficiary is sane or insane. Self-inflicted injury is not covered throughout the term of the policy.

b) **Criminal Acts**
The policy shall not cover any act committed by the life assured or beneficiary/beneficiaries which constitutes a violation of criminal law.

c) **Alcohol and Drug Abuse**
The policy shall not cover abuse of alcohol, wilful inhalation of gas, wilful exposure to radioactivity, wilful consumption of poison and overdose of drugs (whether the drugs have been prescribed by a medical practitioner or not)

d) **War, Riot and Civil Commotion (Non – Military Personnel)**
Except for those deployed by the disciplined forces of the Republic of Uganda, the policy shall not cover death of the Life Assured or beneficiary/beneficiaries due to war operations, whether such war is declared or not, military action, terrorist activities, riots, strikes, civil commotion or insurrection in all cases as an active participant

Viewing your premium payment statements:

You can access your premium statements at www.client.prudential.ug or by downloading the Prudential Uganda App (search for Prudential Uganda App on the Google Playstore or iOS App Store)

Contacts:

Tel: +256 312 251 400 | **Email:** customercare@prudential.ug |

Confirmation:

I confirm that I have read and understood the key facts of this life insurance plan and that I understand the terms and conditions of this policy.